

## **Pre-Authorized Debit**

### **Plan 3: Monthly Arrears Payment Plan for Properties in Tax Arrears**

- For property tax accounts in arrears.
- Property owner must enter into an acceptable payment schedule with the Treasurer.
- This plan does not supersede any other tax payment agreements or tax registration processes.
- Agreement forms are accepted throughout the year.
- For forms received by the 10<sup>th</sup> day or next Business Day of a given month, the payment will be included on that month's Withdrawal Date. Forms submitted after the 10<sup>th</sup> day or next Business Day will be included in the next month's Withdrawal Date.
- Agreed upon monthly payment withdrawn from property owner's bank account on the 25<sup>th</sup> day or next Business Day of each month.
- Penalty/interest will be added based on existing policy and legislation.
- Interim, Final and Supplementary (if applicable) Tax Notices will continue to be issued.
- Once the account is paid to date, the property owner may choose to enroll in the Installment Due Date or Monthly Plan options.